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Chapter 8 392 and a similar equation holds for  $P_2$ . The price set by each half of the price-setters, say,  $P_2$ , affects the price set by the other half,  $P_1$ ; this is because

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Library of Congress Cataloging-in-Publication Data Blanchard, Olivier (Olivier J.) Lectures on macroeconomics/Olivier Jean Blanchard and Stanley Fischer. p. cm. Bibliography: p. Includes index. ISBN 0-262-02283-4 1. Macroeconomics. I. Fischer, Stanley. II.

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Macroeconomics is a rapidly changing field. To get a sense of the geography, you might find it useful to read two surveys (which are already on the verge of obsolescence...): Blanchard, O. "What Do We Know About Macroeconomics that Fisher and Wicksell Did Not?" Quarterly Journal of Economics 115, no. 4 (November 2000): 1375-1410.

### Readings | Macroeconomic Theory II | Economics | MIT ...

2 Syllabus I. Introduction and Review of Structural-Equation Models A. Introduction Mankiw, N.G. (1990) "A Quick Refresher Course in Macroeconomics," Journal of Economic Literature XXVIII: 1645-1660. Cooley, Thomas F. and Prescott, Edward E.

### Advanced Macroeconomic Theory I

Blanchard and Fischer. The latter is harder but covers more material. The lecture notes combine the approaches of and adapt materials in both books. † References in the notes refer to articles given on the reading list. With few exceptions, the articles are also summarized in Romer or Blanchard and Fischer.

### Lecture Notes in Macroeconomics - University of Houston

The main purpose of Lectures on Macroeconomics is to characterize and explain fluctuations in output, ... Olivier Blanchard is C. Fred Bergsten Senior Fellow at the Peterson Institute for International Economics in Washington, DC. ... Stanley Fischer is former Governor of the Bank of Israel and has been nominated as Vice Chair of the Federal ...

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